

EXAMPLE

Wayne County PROPERTY TAX NOTICE

Use to calculate your
increase 2014

10/07/2014

8:55:17PM

USE THESE NUMBERS ON ALL CHECKS AND CORRESPONDENCE

TAXING DISTRICT

DELINQUENT BACK TAX NOTICE

No Back Taxes Outstanding

Forward this notice to new owner if property has been sold

There is usually a difference between market value and taxable value, the most common being for primary residences or greenbelt land.

Greenbelt can be tricky to calculate because there are many different classifications of greenbelt. The easiest way to determine your individual impact is to get the taxable value on your property notice statement and multiply that by the total proposed increase (both rates) of 0.001496. In the case of this particular classification of greenbelt, the impact would be \$8.08 or \$0.46 per acre per year.

SEE OTHER SIDE OF TAX NOTICE FOR MORE IMPORTANT INFORMATION

The above property description may be abbreviated. Do NOT use for legal documents.

Property Type	Acres/Count	Market Value	Taxable Value	Tax Amount
BS01 Residential Sec Bldg	0.00	173,511	173,510	924.98
LG01 Land Greenbelt	17.25	51,600	5,400	28.79
LS01 Sec. Res. Land	1.00	21,001	21,000	111.95
IT3 Irrigation Tillable Iii	(10.00)	(40,000)	(3,550)	
IT4 Irrigation Tillable Iv	(7.25)	(11,600)	(1,849)	
Total Property Value & Taxes	18.25	246,112	199,910	1,065.72

THIS OFFICE WILL NOT BE RESPONSIBLE IF YOU PAY ON PROPERTY OTHER THAN YOUR OWN.
TAXES HEREIN ENUMERATED FOR THE CURRENT YEAR ARE DUE AND PAYABLE IN OUR OFFICE; LAST NOTICE REQUIRED BY LAW.

Taxing Units/Entities - Budget Hearing Date, Time & Location		Tax Rate	Tax Amount
10 Wayne County		0.001378	275.48
11 State A&C		0.000013	2.60
12 Local A&C		0.000389	77.76
20 School District		0.002103	420.41
21 State School Fund		0.001419	283.67
26 Water Conservancy District		0.000029	5.80

If you use market value, multiply the amount by .55 for a primary residence, and a rate of 0.001496 (both increases) to arrive at approximately how much your increase would be.

If you use taxable value - multiply the amount by the increase of 0.001496 (both increases) to arrive at approximately how much your increase would be.

Totals		0.005331	1,065.72
Prepayments	0.00	Abatements	0.00
Total Tax Due			\$1,065.72

KEEP ABOVE PORTION FOR YOUR RECORDS - DETACH ENTIRE BOTTOM PORTION AND RETURN WITH PAYMENT - BRING COMPLETE NOTICE WHEN PAYING IN PERSON

Remember - there are currently two proposals: an increase of .000748 for Capital Local Levy **and** an increase/introduction of .000748 for Voted Local Levy.

For a **primary residence** the property valuation is reduced by 45%. So your calculation for each levy is:
Assessed property value x .55 x .000748 = approximate increase in tax. (\$150,000 fair value x .55 x .000748 = \$61.71)

***If your assessed valuation (the market value of your home) changes the dollar amount of your anticipated increase may change.