

# Wayne County School District

## 2015-2016 Proposed Tax Increases – Fact Sheet

Wayne County School District is proposing two separate tax increases.

### These include:

The board assesses the **Capital Local Levy**, and increases are subject to the truth in taxation process, but no vote by the public is required to pass the increase.

- Revenue generated under the Capital Local Levy must be used for facility construction and improvements only.
- The rate proposed is .000748, which is expected to generate approximately **\$217,893 per year** for the school district.
- Funds should be available for the school district for the current (2015-2016) school year.
- For the Capital Local Levy only: On a \$150,000 fair-value primary residence the approximate increase would be \$61.71 per year. For a business or secondary residence of the same value the approximate increase would be \$112.20 per year.

The **Voted Local Levy** is proposed by the board but must be passed by the voters.

- Revenue generated under the Voted Local Levy is available for Maintenance and Operations (M&O), i.e., instructional and support services.
- The rate proposed is .000748, which is expected to generate **\$222,251 per year** for the school district.
- The state also provides an incentive for communities to support their local school district through the Voted Local Levy Guarantee Program. The estimated revenue from this program would be an additional **\$109,238 per year in state funds** to our school district.
- If the vote passes the revenue should be available for the school district for the 2016-2017 school year.
- For the Voted Local Levy only: On a \$150,000 fair value primary residence the approximate increase would be \$61.71 per year. For a business or secondary residence of the same value the approximate increase would be \$112.20 per year.

**The proposed rate and expected local tax revenue for each levy would be the same for the Capital Local Levy and the Voted Local Levy – the two taxes are incremental. If both levies were put in place the impact to the individual taxpayer would be the combined increase.**

“Never stop learning, because life never stops teaching.”

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### Wayne School District taxes compared to other school districts in the state:

Our FY14-15 local tax effort was .003522, which was the lowest in the state. The proposed increase in the Capital Local Levy and Voted Local Levy combined will put us at .005018, which is fourth from last. The state average is .007022, so we are well below that. Something important to consider are the different state guarantee programs available based on our local tax effort. Increasing our local tax effort can also increase our state funding.

Our last significant increase in the total local tax rate was 1999. In 2012, there was realignment (shifting funds from Capital Levy to Board Levy) but no overall increase.

### The anticipated tax increase & how to compute or estimate your individual increase:

Remember, there are currently two proposals: an increase of .000748 for Capital Local Levy **and** an increase/introduction of .000748 for Voted Local Levy.

For a **primary residence** the property valuation is reduced by 45%. So your calculation for each levy is: market value x .55 x .000748 = approximate increase in tax. (\$150,000 fair value x .55 x .000748 = \$61.71)

For a **business or secondary residence** your calculation for each levy is: market value x .000748 = approximate increase in tax. (\$150,000 fair value x .000748 = \$112.20)

For example:

Levy	Rate	Estimated additional annual tax					
		Primary Residence			Business or Secondary Residence		
		Fair Value \$75,000	Fair Value \$150,000	Fair Value \$250,000	Fair Value \$75,000	Fair Value \$150,000	Fair Value \$250,000
Capital Levy Increase	0.000748	30.86	61.71	102.85	56.10	112.20	187.00
Voted Board Levy	0.000748	30.86	61.71	102.85	56.10	112.20	187.00
<b>Total</b>		<b>61.71</b>	<b>123.42</b>	<b>205.70</b>	<b>112.20</b>	<b>224.40</b>	<b>374.00</b>

### Important dates and information:

Truth in Taxation meeting: August 5, 7:00 P.M. at the district offices.

Where to vote: Vote in your precinct or at the County Courthouse.

Additional information is available on the district website or in person at the district offices.

Public forum dates at the district office: **To be determined.**

Public vote: November 3, 2015

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